

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document:** EBSA-2010-0050-DRAFT-0792

Comment on FR Doc # 2015-14921

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## Submitter Information

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## General Comment

If this new proposed rule is implemented despite your good intentions, the DOLs approach could actually limit the availability and/or increase the cost of investment advice and services for retail investors like myself, as advisers and financial institutions pass on new administrative costs to us.

Many consumers like myself prefer to pay charges only at the point of sale of an asset, rather than being required to pay level annual fees, such as a set percentage of annual asset values.

Please do not approve this new rule. Please stay out of our retirement.